GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

STARRED QUESTION NO:367
ANSWERED ON:20.12.2011
INVESTMENT IN AGRICULTURE SECTOR
Mishra Shri Govind Prasad

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether investment in the agriculture sector is also made by the private sector;
- (b) if so, whether the said investment by both the public and the private sector has witnessed a decline in the recent past;
- (c) if so, the details of investment made by the said sectors during each of the last three years and the current year, sector-wise; and
- (d) the reaction of the Government thereto?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF AGRICULTURE (SHRI SHARAD PAWAR)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO. 367 DUE FOR REPLY ON 20TH DECEMBER, 2011.

- (a): Yes, Madam.
- (b): No, Madam.
- (c): As per the latest estimates released by the Central Statistics Office (CSO), the public and private investment (Gross Capital Formation-GCF) in Agriculture and Allied Sectors (Agriculture including livestock, forestry & logging and fishing) during each of the last four years at 2004-05 prices is given in the table below:

Year GCF in Agriculture & Allied Sectors - (Rs. in Crore)

Public Private Total 2006-07 22987 67723 90710

2007-08 23257 81777 105034

2008-09 22628 106031 128659

2009-10 23635 109742 133377

The total investment in the Agriculture and Allied Sectors has increased from Rs.90710 crore in 2006-07 to Rs.133377 crore in 2009-10. Similarly, public investment has increased from Rs. 22987 crore in 2006-07 to Rs.23635 crore in 2009-10 and private investment has increased from Rs.67723 crore in 2006-07 to Rs.109742 crore in 2009-10.

(d): The Government of India has launched several schemes to increase investment in agriculture sector, such as, the Rashstriya Krishi Vikas Yojana (RKVY), National Food Security Mission (NFSM), Development and Strengthening of Infrastructure facilities for

Production and Distribution of Quality Seed, National Horticulture Mission (NHM), Integrated Scheme of Oilseeds, Pulses, Oil Palm and Maize (ISOPOM), Gramin Bhandaran Yojana etc. In addition, Government has substantially improved the availability of farm credit; implemented a rehabilitation package for areas with higher agrarian stress; implemented a massive programme of debt waiver; introduced better crop insurance schemes; increased Minimum Support Price (MSP) etc., to improve investment in the farm sector.