GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:1698
ANSWERED ON:01.12.2011
PROFIT LOSS OF PSUS
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Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the total profit/loss made by the Public Sector Undertakings (PSUs) during the last three years and the current year;
- (b) whether it is proposed to make disinvestment of some of the sick PSUs;
- (c) if so, the details thereof;
- (d) the names of the PSUs conferred with Maharatna, Navratna and Miniratna status as on date; and
- (e) the steps taken by the Government to revive the sick units?

Answer

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a): As per Public Enterprises Survey 2009-10 that was laid in the Parliament on 24.2.2011, the total profit/loss of the Central Public Sector Enterprises (CPSEs) during the last three years is given below:

Profit/Loss of CPSEs during the last 3 years

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(Rs. in crore)

Years Profit of profit making Loss of loss making CPSEs (Number of CPSEs) CPSEs (Number of CPSEs)

2009-10 108435(158) 15842(59)

2008-09 98488(158) 14621(55)
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- (b) & (c): Strategic sale in sick/loss making CPSEs is taken up on a case by case basis, when efforts for their revival fail. Government has approved sale of entire shareholding to a strategic partner in Central Inland Water Transport Corporation Ltd, Scooters India Ltd. and Tyre Corporation of India Ltd.
- (d): At present there are 5 Maharatna, 16 Navratna and 67 Miniratna CPSEs (Annex).
- (e) The Government has set up the Board for Reconstruction of Public Sector Enterprises (BRPSE) in December 2004 as an advisory body to advise the Government, inter alia, on the revival and restructuring of sick/loss making CPSEs. The concerned administrative Ministries / Departments of the CPSEs prepare proposals for revival of sick companies and refer them to BRPSE for recommendations.