GOVERNMENT OF INDIA FINANCE LOK SABHA

STARRED QUESTION NO:228 ANSWERED ON:09.12.2011 PROJECTS FINANCED IN STATES Sushant Dr. Rajan

Will the Minister of FINANCE be pleased to state:

- (a) the details of the projects financed by international financing institutionslike the World Bank and also the National Bank for Agriculture and Rural Development(NABARD) in various States including HimachalPradesh during each of the last three years and the current year;
- (b) the proportion of share held by the Union Government and the State Governments in each of such projects; and
- (c) the current status of each project thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PRANAB MUKHERJEE)

(a)&(c): A statement is laid on the table of the House.

STATEMENT REFERRED TO IN REPLY TO THE LOK SABHA STARRED QUESTION NO.228 FOR 9th DECEMBER, 2011 BY DR. RAJAN SUSHANT REGARDING PROJECTS FINANCED IN STATES.

- (a) State-wise details of projects financed by International Financing Institutions and NABARD during last three years and the current year is given in Annex I and II respectively.
- (b) For External Assistance Projects, the Union Government extends funds received from external agencies as 10% loan and 90% grant in case of 11 Special Category States viz. 7 States of North-East, Sikkim, J&K, Himachal Pradesh and Uttarakhand. In all other cases, the External Assistance is forwarded to the States on back to back basis, since 2005.NABARD, being a development financial institution,raises funds at behest of Government of India. For Rural Infrastructure Development Fund (RIDF) projects, the share of the State government is as under:

A.NE States, Sikkim and Hill States (HP, J & K and Uttarakhand)

Agriculture and related sector 5%

Social sector 10% Rural connectivity sector 10%

B. Other States

Agriculture and related sector 5%

Social sector 15%

Rural connectivity sector 20%

As regards share of the Union Government and State Governments in revival of Short Term Cooperative Credit Structure (STCCS), the same is reflected in Annexure-II.

(c) Project wise current status of projects financed by International financing institutions is provided in Col. L of Annex I.