

**GOVERNMENT OF INDIA  
MINORITY AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:2385  
ANSWERED ON:08.12.2011  
WORKING OF NMDFC  
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**Will the Minister of MINORITY AFFAIRS be pleased to state:**

- (a) whether the working of National Minorities Development and Finance Corporation (NMDFC) is satisfactory; and  
(b) if not, the steps taken by the Government to improve the working of NMDFC?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF MINORITY AFFAIRS (SHRI VINCENT H. PALA)

(a) & (b): The activities and achievements of National Minorities Development and Finance Corporation (NMDFC) are steadily increasing over the years. During the last financial year i.e. 2010-11, NMDFC has disbursed Rs. 233.26 crores for assisting 1,58,510 beneficiaries which is the highest achievement made by NMDFC so far. In 2011-12 (upto 29.11.2011), Rs. 80.29 crore have been disbursed to 21,996 beneficiaries. NMDFC has achieved its targets fixed under the Memorandum of Understanding (MOU) signed with the Ministry of Minority Affairs during 2010-11. In order to enable the NMDFC to increase its operations, the Government of India has been providing share capital contribution to NMDFC. The authorized share capital of NMDFC has been enhanced from Rs. 1000 crores to Rs. 1500 crores during 2010-11. The equity released by the Government to NMDFC during the XIth Five Year Plan is given below:-

Year Funds given by the Government (Rs. in crores)

2007-08    70.00

2008-09    75.00

2009-10    125.00

2010-11    115.00

2011-12    115.00

To further strengthen the National Minorities Development and Finance Corporation (NMDFC) and suggest measures to increase its outreach, a consultancy firm was appointed to study the restructuring of NMDFC. The consultant has recently submitted its recommendations.