

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:4025  
ANSWERED ON:19.12.2011  
GLOBAL COMMODITY PRICE  
Natarajan Shri P.R.

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether there has been fluctuations in the global commodity prices due to the deepening of the crisis in the European countries;
- (b) if so, its impact on the export of agricultural and other farm products from India;
- (c) whether these fluctuations in the commodity prices have had negative impact on the foreign exchange earnings of the country; and
- (d) the steps taken by the Government to offset any negative impact of these fluctuation on the revenues collection?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) No, Madam. As per the FAO Food Price Index (FFPI) released by the Food and Agriculture Organization on 8th December, 2011, the FFPI for the month of November 2011 was averaged at 215 points. At its current value, the FFPI is only one percent (2 points) above its level in November, 2010. The FAO Price Index is a measure of the monthly change in international prices of a basket of food commodities.
- (b) Does not arise.
- (c) No, Madam. Country has recorded a growth of 57.99 percent in exports during the period of April- July, 2011 as compared to the corresponding period of 2010. For the same period, the agricultural and allied products have recorded a growth of 105.92 percent.
- (d) Does not arise.