

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:4410
ANSWERED ON:21.12.2011
SETTING UP OF NEFC
Lagadapati Shri Rajagopal

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Government proposes to set up a National Educational Finance Corporation (NEFC);
- (b) if so, the details thereof alongwith its aims and objectives;
- (c) whether the NEFC has been referred to the Planning Commission for its concurrence; and
- (d) if so, its status at present?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (DR. D. PURANDESWARI)

(a) to (d) Proposal for setting up of National Educational Finance Corporation (NEFC) was prepared and sent to Planning Commission for concurrence. Planning Commission has raised certain objections to the proposal. Therefore the proposal was not taken forward.