

**GOVERNMENT OF INDIA
TOURISM
LOK SABHA**

UNSTARRED QUESTION NO:2545

ANSWERED ON:09.12.2011

WORLD BANK AND ADB AID TO TOURISM SECTOR

Rana Shri Jagdish Singh

Will the Minister of TOURISM be pleased to state:

(a) whether the World Bank and the Asian Development Bank have provided economic assistance for the development of the tourism sector during the last three years and the current year;

(b) if so, the details thereof; and

(c) the names of the beneficiary States and the details of the funds utilized by them for the development of tourist places as on date?

Answer

MINISTER OF STATE IN THE MINISTRY OF TOURISM (SHRI SULTAN AHMED)

(a) to (c): The World Bank has not provided any economic assistance for the development of tourism sector during the last three years and the current year. The Asian Development Bank (ADB) has provided the following economic assistance:

A loan of US\$ 20 million has been approved by ADB in November 2009 (signed on 4th October 2010) for the South Asia Tourism Infrastructure Development Project (Sikkim). No disbursement has been made under the project as of 30th November 2011.

ADB has approved US\$ 250 million Multi-tranche Financing Facility (MFF) in September 2010 for Infrastructure Development Investment Programme for Tourism aiming to upgrade tourist infrastructure and services around natural & cultural heritage sites and to support policy reforms, in the States of Himachal Pradesh (\$66.61 million), Punjab (\$61.98 million), Tamil Nadu (\$59.79 million) and Uttarakhand (\$61.62 million).

Loan Agreement for Tranche-1 covering Himachal Pradesh (\$23.10 million) and Punjab (\$20.32 million) has been signed on 20th July 2010. No disbursement has been made under Tranche-1 as of 30th November 2011.

Loan Agreement for Tranche-2 covering Tamil Nadu (\$20.56 million) and Uttarakhand (\$23.28 million) has been negotiated with ADB on 23rd November 2011.