

**GOVERNMENT OF INDIA
DEVELOPMENT OF NORTH EASTERN REGION
LOK SABHA**

UNSTARRED QUESTION NO:4154
ANSWERED ON:20.12.2011
NORTH EASTERN DEVELOPMENT FINANCE CORPORATION
Punia Shri P.L.

Will the Minister of DEVELOPMENT OF NORTH EASTERN REGION be pleased to state:

- (a) the number of MFIs assisted by the North Eastern Development Finance Corporation under the Micro Finance Scheme and the amount of finance provided to them annually during each of the last three years and the current year;
- (b) the average rate of interest charged by MFIs during the said period;
- (c) the active customer base under these MFIs; and
- (d) the percentage of bad loans out of the total loans disbursed?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) MINISTRY OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI PABAN SINGH GHATOWAR)

a) The number of MFIs assisted by North Eastern Development Finance Corporation under its Micro Finance Scheme is 306 and the amount of finance disbursed to them in each of the last 3 (three) financial years and the current year are:-

2008-2009	-`	12.29	Crore
2009-2010	-`	16.96	Crore
2010-2011	-`	39.85	Crore
2011-2012	-`	24.60	Crore (as on 14.12.2011)

b) The average rate of interest charged by MFIs assisted by NEDFi between 2008-09 to 2010-11 ranges between 28% to 30% p.a. However, after the issue of the new RBI guidelines in May, 2011, these MFIs have reduced their interest rate to 26% per annum.

c) The active customer base under these MFIs as on 14.12.2011 is 239089.

d) The percentage of bad loans out of the total loans as on 31.03.2011 under the scheme is 5%.