

**GOVERNMENT OF INDIA  
EXTERNAL AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:4517  
ANSWERED ON:21.12.2011  
BRICS SUMMIT  
Rajendran Shri C.

**Will the Minister of EXTERNAL AFFAIRS be pleased to state:**

- (a) whether India participated in the recent BRICS Summit;
- (b) if so, the details thereof;
- (c) whether this Summit has given developing nations sufficient leeway in the international fora with regard to access to international finance and trade; and
- (d) if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SMT. PRENEET KAUR)

(a) Yes.

(b) Prime Minister led the Indian delegation to the 3rd BRICS Summit held in Sanya, China on 14 April 2011. The leaders exchanged views on international situation; international economic and financial issues including reform of international monetary system and commodity price volatility; development issues covering climate change, sustainable development, MDGs and WTO Doha Development Round; and cooperation amongst BRICS countries.

Outcomes of the BRICS Summit were Sanya Declaration, a Framework Agreement on Financial Cooperation within the BRICS Inter-Bank Cooperation Mechanism and an MoU on establishing nodal institutions in each member country for coordinating engagement with the BRICS Business Forum. The BRICS Leaders also endorsed an Action Plan to deepen and broaden cooperation among BRICS countries in areas of security, agriculture, health, science & technology, green economy, business links, culture and sports.

(c) & (d) The BRICS Forum, which brings together Brazil, Russia, India, China and South Africa, has served a useful purpose for consultation, coordination and cooperation amongst the BRICS countries on issues of mutual interest. Decisions on issues pertaining to access of developing countries to international finance and trade are taken in other concerned fora/institutions.