

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:969
ANSWERED ON:10.07.2009
MOBILE BANKING SYSTEM
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Will the Minister of FINANCE be pleased to state:

- (a) whether the State Bank of India (SBI) proposes to introduce mobile banking system in the country in view of the desire of a large number of Indians about mobile banking as per KPMG's 'Consumers and Convergence III' global survey;
- (b) if so, the details thereof, State-wise; and
- (c) the time by which mobile banking is likely to be introduced by SBI in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a), (b) & (c): State Bank of India (SBI) has reported that, after obtaining due permission from Reserve Bank of India, they have started offering mobile banking service to their customers with the following facilities:

- (i) Balance Enquiry
- (ii) Mini Statement showing the last five transactions in the account
- (iii) Transfer of funds from the account upto Rs.5000/- per day to accounts maintained at SBI or any other Bank in India
- (iv) Payment of utility bills/ Insurance premium etc.
- (v) Top up of prepaid mobile connections
- (vi) Request for cheque book and
- (vii) De-mat enquiry services. The number of registered Mobile Banking users as at the end of 30th June 2009 stood at 17358. The State-wise break-up of registered users is annexed. SBI proposes to extend the service to all branches based on the response they receive.