

**GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA**

UNSTARRED QUESTION NO:4083
ANSWERED ON:19.12.2011
LOANS BORROWED BY NHAI
Mahtab Shri Bhartruhari

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) the amount of loans borrowed so far by National Highways Authority of India (NHAI) alongwith the interest rate charged thereon during the each of last three years;
- (b) the income earned through toll tax and other taxes by NHAI during the said period, year-wise;
- (c) the arrangements made by the Government for efficient and proper use of the loans borrowed and revenue earned; and
- (d) the progress achieved as a result thereof against the targeted schedule?

Answer

MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (DR. TUSHAR A. CHAUDHARY)

(a)and(b) The loans provided by the Government to the National Highways Authority of India (NHAI) for implementation of externally aided projects by NHAI, funds raised from market borrowings through issuance of Capital Gain Tax Exemption (CGTE) Bonds u/s 54EC of Income Tax Act, 1961 and the toll revenues received during the last three years are as follows:

(Rs. in crore)

Year	Loans to the NHAI by the Government	funds raised from market borrowings through CGTE Bonds received (Rs.in crore)	Toll Revenue	Total
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Amount of loan (Rs. in crore)	Rate of interest per annum	Amount of Loan (Rs. in crore)	Rate of interest per annum
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2008-09	379	13.5 %	1630.010	5.75/6.25%	1748.02
2009-10	68	13.5 %	1153.631	6.25 %	1965.29
2010-11	80	13.5 %	2160.106	6.00 %	2228.58

(c) In order to fill the gap between the estimated expenditure and available resources of funds (including revenue earned) market borrowings are being raised by NHAI as per actual needs. Accordingly, the borrowed funds and revenue earned (toll revenue) are used for attaining the goals/mandate given to NHAI. The toll revenue (including toll collection, revenue share, negative grant/ premium) are deposited in the Consolidated Fund of India and the equivalent amount is given back by the Government to NHAI for implementation of the projects.

(d) NHAI has projected borrowings of Rs. 7500 crore for the year 2011-12. NHAI has so far raised Rs. 1330.00 crore through issuance of CGTE Bonds under Section-54EC of the Income Tax Act, 1961 during the current financial year.