

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:3460
ANSWERED ON:15.12.2011
FINANCING FROM ADB
Acharia Shri Basudeb

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Asian Development Bank has approved a multi – tranche financing facility for the Railways;
- (b) if so, the details thereof; and
- (c) the details of projects/programmes included/proposed to be included under the said financing facility?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI K.H. MUNIYAPPA)

(a) Yes, Madam.

(b) The Railway Sector investment Programme was approved by ADB (Asian Development Bank) Board on 31.08.2011 as a Multi-tranche Financing Facility (MFF) for US\$ 500 million, with 1st tranche of US\$ 150 million approved on 18.10.2011.

(c) The loan will be used for the following projects:-

1. Sambhalpur – Titlagarh doubling on East Coast Railway (182Kms)
2. Raipur – Titlagarh doubling on East Coast Railway (203Kms)
3. Hospet – Tinaighat Doubling on South-Western Railway (352Kms)
4. Daund – Gulbarga Doubling on Central Railway (225Kms) and Pune – Guntakal Railway electrification on Central and South Central Railway (641Kms).

Besides, the loan will also be used for implementation of new accounting architecture and Clean Development Mechanism (CDM) activities.