GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:3554 ANSWERED ON:15.12.2011 ACQUISITION BY TATA MOTORS Meena Shri Raghuvir Singh

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether Tata Motors are acquiring Polish car plant Faryka Samochadow Osobowych (FSO) without obtaining prior the Government's approval;

(b) if so, the details thereof; and

(c) the action taken against the company for violating Merger and Acquisition (M&A) policy of the Government?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI R.P.N. SINGH)

(a) The Government is not aware of any move by Tata Motors for acquiring Polish Car Plant Faryka Samochadow Osobowych (FSO).

(b)&(c) In view of above, the question does not arise.