GOVERNMENT OF INDIA STATISTICS AND PROGRAMME IMPLEMENTATION LOK SABHA

UNSTARRED QUESTION NO:3442
ANSWERED ON:29.07.2009
CONTRIBUTION OF COMMERCE AND INDUSTRY IN GROWTH OF GDP
Joshi Dr. Murli Manohar;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether the contribution of commerce and industry sector to the annual growth rate of the Gross Domestic Product (GDP) of the country has been decreasing over the years;
- (b) if so the details thereof including the contribution of the sector during the last three years and the current year, year wise;
- (c) the targets set by the Government for the said period;
- (d) the reasons for variations, if any, between the targets set and actually achieved during the said period; and
- (e) the steps taken by the Government to improve the contribution of commerce and industry in annual growth rate of GDP?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE), MINISTRY OF COAL AND STATISTICS & PROGRAMME IMPLEMENTATION(SHRI SRIPRAKASH JAISWAL)

- (a) Yes, Sir.
- (b) The contribution of Commerce (measured in terms of value of exports of Good and Services at current prices) to the annual growth rate of the GDP at market prices is 37.74%, 13.91% and 34.62% for the years 2006-07, 2007-08 and 2008-09 respectively. For the same period the contribution of Industry (mining, manufacturing, electricity and construction) in the annual growth rate of GDP (measured at constant 1999-200 prices) is 29.77%, 23.99% and 15.31% respectively.
- (c) to (e): The government does not set targets relating to contribution of commerce and industry sector to the annual growth rate of the GDP.