

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2985
ANSWERED ON:12.12.2011
IMPACT OF DUBAI DEBT CRISIS
Reddy Shri K. Jayasurya Prakash

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of the impact of the Dubai debt crisis on the total exports and imports from India in the Gulf region;
- (b) whether there has been huge loss to the exporters as a result of this crisis;
- (c) if so, the details thereof and the reasons therefor; and
- (d) the steps taken by the Government to counter the situation?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) There appears to be no noticeable impact of the Dubai debt crisis on India's trade with the Gulf region. India's total exports to the Gulf region increased from Rs.1,55,328 crore during 2009-10 to Rs. 2,15,835 crore during 2010-11. Similarly, the total imports from Gulf region increased from Rs. 3,40,197 crore during 2009-10 to Rs. 4,31,795 crore during 2010-11.

(b) to (d): As such, there appears to be no huge loss to Indian exporters as a result of the crisis.