GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2804 ANSWERED ON:12.12.2011 DIVERSIFICATION OF EXPORTS Thamaraiselvan Shri R.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the country has not been able to diversify its exports beyond such traditional products which were being exported from the country since the past;
- (b) if so, the reasons therefor; and
- (c) the steps taken by the Government to diversify its exports?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c) Diversification of exports is a continuous endeavour. The Government of India has formulated a strategy paper for doubling the exports, one of the components of which is diversifying the product basket as well as the traditional markets for exports from India. The strategy paper whose final version was released in May 2011 focuses on moving up the value chain in respect of traditional Indian exports of Engineering, Textiles, Gem & Jewellery with special focus on non-traditional sectors like Leather, Electronics and Chemicals where there is a lot of potential for export from India. The Government has also introduced Focus Market and Focus Product Schemes to encourage exports of traditional as well as non-traditional products and to certain markets. Details of these Schemes are available in the website of DGFT at www.dgft.gov.in.