GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2766 ANSWERED ON:12.12.2011 WITHDRAWAL OF DEPB SCHEME Ponnam Shri Prabhakar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has withdrawn the Duty Entitlement Pass Book (DEPB) scheme;

(b) if so, the details thereof and the reasons therefor; and

(c) the details of the new schemes announced in place of the DEPB scheme for the benefits of the exporters?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c): Yes, Madam. Government has withdrawn DEPB Scheme w.e.f. 1.10.2011. It was decided that revised duty drawback rates are extended to items which were in the DEPB Scheme. The Duty Drawback Scheme, which was announced for the year 2011-12 on 20.9.2011 has 1096 new items.