

**GOVERNMENT OF INDIA  
RAILWAYS  
LOK SABHA**

UNSTARRED QUESTION NO:2470  
ANSWERED ON:08.12.2011  
TAX FREE BONDS  
Vinay Kumar Alias Vinnu Shri

**Will the Minister of RAILWAYS be pleased to state:**

- (a) whether the Railways propose to raise Rs. 10,000 crore through tax free bonds; and
- (b) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI K.H. MUNIYAPPA)

(a): Yes, Madam.

(b): Indian Railway Finance Corporation (IRFC) has been authorized to mobilize funds to the extent of 10,000 crore during the financial year 2011-12 by issue of tax free bonds with a tenure of 10 / 15 years through public issue / private placement.