GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:1800 ANSWERED ON:16.07.2009 PRIVATISATION DISINVESTMENT OF UNDERTAKINGS Rawat Shri Ashok Kumar

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) the names of the undertakings under the Ministry especially in backward and ruraal areas, privatized/disinvested till date;
- (b) the details of amount received lby the Government therefromm undertaking-wise;
- (c) whether any irregularity has taken place in the course of privatization/ disinvestments of the said udertakings;
- (d) if so, the details thereof; and
- (e) the action taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (e): M/s. Paradeep Phosphates Limited (PPL), an Undertaking under the administrative control of the Ministry of Chemicals & Fertilzers was disinvested in the year 2002 by a decision taken at the competent level. No ther undertaking under the Ministry has kbeen privatized/ disinvestged till date. An amount of Rs.151.70 crore was received by the Government towards sale consideration of 74% equity of the Paradeep Phosphates Limited (PPL).