GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:151 ANSWERED ON:02.07.2009 REGULATORY MECHANISM FOR FIXING PRICES OF FERTILIZERS Chavan Shri Harischandra Deoram

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government proposes to withhold subsidy for the revival of closed fertilizers units in the public sector ;

- (b) If so, the details thereof?
- (c) Whether any plan has been chalked out to mobilise funds for revival of closed fertilizer units; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS(SHRI SRIKANT KUMAR JENA)

(a) to (d): The Government has decided to examine the vvarious options for revival of all the urea units of Hindustan Fertilizer Corporation Ltd. and Fertilizer Corporation of India Limited. An Empowered Committee of Secretaries (ECOS) have been constituted to look into various feasible options for revival of these units alongwith the requisite investments for the same.

As directed by ECOS, technical and financial consultants have been appointed by both the companies for suggesting various feasible options for revival and financing of the revival project. The report of the consultants in the matter is awaited.