

**GOVERNMENT OF INDIA  
POWER  
LOK SABHA**

UNSTARRED QUESTION NO:2729  
ANSWERED ON:09.12.2011  
NTPC TO EXIT FROM ICVL  
Ponnam Shri Prabhakar

**Will the Minister of POWER be pleased to state:**

(a) whether the National Thermal Power Corporation Limited (NTPC) proposes to exit from International Coal Ventures Private Limited (ICVL); and

(b) if so, the details thereof alongwith the reasons therefor?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI K.C. VENUGOPAL)

(a) & (b) : Yes, Madam. Considering the proposal of NTPC to exit from International Coal Ventures Private Limited (ICVL), Ministry of Power has allowed them to opt out from the joint venture of ICVL.

The reason as mentioned by NTPC for the said exit was that the ICVL was formed for acquisition of coking coal and thermal coal. But most of the opportunities considered so far by ICVL are rich in coking coal. Moreover, from coking coal mines, the associated thermal coal, available as a by-product, is generally not suitable/commercially viable for power generation.