

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:2206

ANSWERED ON:07.12.2011

TARGETS AND ACHIEVEMENTS OF ELEVENTH FIVE YEAR PLAN

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Will the Minister of PLANNING be pleased to state:

- (a) the details of targets fixed and achievements made in various sectors, sector-wise during the current Five Year Plan period;
- (b) the reasons for non-achievement of targets, if any, sector-wise;
- (c) the steps proposed to be taken by the Government to achieve the targets in the forthcoming Five Year Plan; and
- (d) the steps taken by the Government for adequate inflow of funds for various schemes, sector-wise?

Answer

MINISTER OF STATE FOR PLANNING, SCIENCE & TECHNOLOGY AND EARTH SCIENCE(DR. ASHWANI KUMAR)

(a): The Eleventh Five Year Plan (2007-12) envisaged an annual average growth rate of 9 per cent of Gross Domestic Product (GDP) with target growth rate of 4 per cent in the agricultural sector, 10 to 11 per cent in the industrial sector and 9 to 11 per cent in the services sector. During the first four years of the Eleventh Plan (2007-11) the growth rate of GDP was estimated at 8.2 per cent comprising 3.2 per cent growth rate in agriculture sector, 7.5 per cent in industry sector and 10 per cent in services sector.

(b): The shortfall in achievement of targets may be attributed inter alia to the external economic shocks created by the global financial crisis of 2008-09, severe fluctuations in international oil prices, strong inflationary pressures and negative growth in Agriculture sector at (-0.1 per cent) due to drought like situation during 2008-09, etc.

(c) & (d): The broad objective of the Twelfth Five Year Plan is to achieve 'Faster, Sustainable and More Inclusive Growth'. The Approach Paper has proposed a target GDP growth rate of 9 per cent for the economy during the Twelfth Plan. Planning Commission has set up Steering Committees and Working Groups to outline the sector specific targets and action points and also suggest the requirement of funds to meet the target and other broad objectives outlined in the Approach Paper.