GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:896
ANSWERED ON:25.11.2011
LISTING OF PUBLIC SECTOR GENERAL INSURANCE COMPANIES
Bhoi Shri Sanjay;Gaikwad Shri Eknath Mahadeo;Mandlik Shri Sadashivrao Dadoba;Paranjpe Shri Anand Prakash

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any plan to list the shares of the public sector general insurance companies;
- (b) if so, the details thereof and the reasons, therefor alongwith then names of such companies which are going to be listed;
- (c) the likely impact of this move on such companies, clients as well as on the share market; and
- (d) the time by which it is likely to be listed and the further steps taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): No, Madam.
- (b),(c)&(d): Do not arise, in view of (a) above.