GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1855 ANSWERED ON:02.12.2011 MONETARY POLICY Agarwal Shri Rajendra

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has constituted any high level committee to amend and re-design monetary policy of the country; and
- (b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a)&(b) The Government did not constitute any committee to redesign monetary policy. However, the Reserve Bank of India had constituted a committee to examine the operation aspects of monetary policy.