GOVERNMENT OF INDIA SPACE LOK SABHA

UNSTARRED QUESTION NO:2196 ANSWERED ON:07.12.2011 CHANGES IN MANAGEMENT Shankar Alias Kushal Tiwari Shri Bhisma

Will the Minister of SPACE be pleased to state:

(a) whether a decision for comprehensive changes in the management of Antrix Corporation, a commercial institution associated with Indian Space Research Organisation (ISRO) has been taken;

(b) if so, the changes that are likely to made in it; and

(c) the justification of making aforesaid changes?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PERSONNEL, PG & PENSIONS AND IN THE PRIME MINISTER'S OFFICE (SHRI V. NARAYANASAMY)

(a) & (b) Based on a comprehensive review of the working and structure of Antrix Corporation Ltd., restructuring measures in the areas of corporate governance, role of Antrix Corporation, linkages between Department of Space (DOS) and Antrix and other areas have been undertaken. Accordingly, a full-time Chairman-cum-Managing Director of Antrix has been appointed and a Coordination Management Committee between Indian Space Research Organisation (ISRO), DOS and Antrix has been constituted.

(c) The measures are intended towards more effective functioning of Antrix considering its growth and the changes in the national and international market for space products and services.