

**GOVERNMENT OF INDIA  
HUMAN RESOURCE DEVELOPMENT  
LOK SABHA**

UNSTARRED QUESTION NO:2105  
ANSWERED ON:07.12.2011  
INTEREST SUBSIDY ON EDUCATION LOAN  
Jindal Shri Naveen

**Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:**

- (a) whether the Government has decided to grant 100 percent subsidy on the interest on loan granted to the poor students for higher education;
- (b) if so, the details thereof alongwith the number of students that have benefited during the last three years and the current year, State-wise and year-wise;
- (c) the amount sanctioned and utilised under this scheme during the above period;
- (d) whether the Government proposes to raise the current parental income threshold of Rs.4.5 lacs for these students so that they may become eligible for the interest subsidy scheme, in view of the rising costs of higher education;
- (e) if so, the details thereof; and
- (f) if not, the reasons therefor?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (Dr. D. PURANDESWARI)

- (a): Yes, Sir. The details of the scheme are available on [www.education.nic.in](http://www.education.nic.in).
- (b) & (c): The scheme is effective from the academic year 2009-2010. The Canara Bank is the nodal bank for implementing the scheme. As per information received from Canara Bank, the number of students benefited and the amount released, state-wise, is given in Annexure.
- (d) to (f): Presently, there is no proposal to raise the income ceiling of Rs.4.5 lakh, prescribed under the Interest Subsidy Scheme.