

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:2147
ANSWERED ON:07.12.2011
POSTAL INSURANCE
Meghe Shri Datta Raghobaji

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) the percentage share of Postal Life Insurance and Rural Postal Life Insurance Schemes being run by the Postal Department in the Insurance Sector;
- (b) the steps being taken by the Postal Department to increase the said share;
- (c) whether the Government is considering to formulate a long-term action plan for the Life Insurance business by the Postal Department; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SACHIN PILOT)

- (a) The percentage share of Postal Life Insurance and Rural Postal Life Insurance Schemes being run by the Postal Department in the Insurance Sector (individual insurance) is 4.6% on the basis of sum Assured and 5.7% on the basis of number of policies in 2009-10.
- (b) Decision has been taken to allow all Group 'C', Group 'D' and Gramin Dak Sewak employees of the Department of Posts to become agents of Postal Life and Rural Postal Life Insurance. They are being allotted agent code through computerized system. Drive has been launched to engage as many direct agents as possible in all the districts. Wide publicity is given to various schemes of Postal Life Insurance & Rural Postal Life Insurance in after sales service. A toll free number has been provided to facilitate the customers to know Postal Life Insurance & Rural Postal Life Insurance schemes. Sanction of claims has been decentralized to the Division level which in many cases are coterminus with a Revenue District.
- (c) Yes.
- (d) All Circles have been directed to engage the direct agents. Publicity is being done to disseminate information on Postal Life Insurance & Rural Postal Life Insurance. Long term plan has been made to train the agents at different levels. Further, introduction of new schemes is also being formulated.