GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:2275 ANSWERED ON:07.12.2011 PROFIT BY CIL Thamaraiselvan Shri R.

Will the Minister of COAL be pleased to state:

(a) whether the profits of Coal India Limited have increased by over 50 percent for the second consecutive quarters;

(b) if so, the details thereof;

(c) Whether the production during the first half of the current fiscal was 176.62 million tonnes as against 185.67 tonnes in the same period in 2010-11; and

(d) if so, the reasons for the lower production of coal?

Answer

MINISTER OF STATE FOR COAL(SHRI PRATIK PRAKASHBAPU PATIL)

(a) & (b) : Quarter-wise Profit Before Tax (PBT) for the 2010-11 and 2011-12 upto September, 2011 is given below :-

(Rs. in crore)

Year Ist Quarter IInd Quarter IIIrd Quarter IVth Quarter

2010-11 3735.67 2578.61 4205.64 5943.32

2011-12 5955.46 3709.53 - -

PBT for lst and llnd quarter of 2011-12 is higher than the PBT of lst and llnd Quarter of 2010-11, mainly because of revision of coal price effective from 27.2.2011.

(c) & (d) : Yes, Sir. The main reason for marginal lower production of coal is heavy rainfall during the months of August & September 2011 in some of the subsidiaries in CIL and due to law and order problems.