GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:652 ANSWERED ON:24.11.2011 REDUCTION IN ATF PRICE Joshi Dr. Murli Manohar;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a)whether the prices of Aviation Turbine Fuel was reduced in the country in view of decline in the prices of crude oil in the International market in the month of October, 2011;

(b)if so, the amount reduced per kilo litre in this regard; and

(c)the criteria fixed for deciding the prices of ATF?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI S. JAIPAL REDDY)

(a)to(c): The price of Aviation Turbine Fuel (ATF) was decontrolled effective 1.4.2001. Accordingly, the price of ATF is reviewed and fixed by the Public Sector Oil Marketing Companies (OMCs) every fortnight on the basis of the international product price. The details of ATF price revisions at four metropolitan Aviation Fuelling Stations (AFSs) made by the Indian Oil Corporation Limited in the month of October, 2011 are given below:

(Rs.per Kilolitre) Date ATF Prices#

Delhi (T3) Kolkata Mumbai Chennai

1.10.2011 48815.04 53269.16 47487.05 48855.56

15.10.2011 48829.31#

Increase/ 14.57 Decrease

16.10.2011 48559.01 52966.08 47216.45 48563.31

Increase/ (-) 270.60 (-) 303.08 (-) 270.60 (-) 292.25 Decrease

The above prices are inclusive of Excise Duty but exclusive of Sales Tax

The revision in price on 15th October, 2011 at Delhi (T3) is due to an increase in Railway Freight.