

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:548

ANSWERED ON:24.11.2011

PROFITS EARNED BY GAIL

Singh Shri Rajiv Ranjan (Lalan);Yadav Shri Dinesh Chandra

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Gas Authority of India Limited (GAIL) has earned approximately fifteen percent more profit in the first two quarters of the financial year 2011-2012 in comparison to the same period last year;
- (b) if so, the details thereof alongwith the quantum of profit earned;
- (c) whether GAIL is primarily engaged in natural gas and LPG related activities; and
- (d) if so, the details thereof alongwith the quantum of profit earned from LPG?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI S. JAIPAL REDDY)

(a) & (b): Profit After Tax (PAT) of GAIL has increased from Rs. 1810 Cr in H1FY2010-11 to Rs. 2079 Cr in H1FY2011-12, which is an increase of 15% on year to year basis.

(c): GAIL is mainly in the business of transmission and marketing of natural gas. It also transports LPG from its pipeline. GAIL also produces Polymers LPG and other Liquid hydrocarbons.

(d): The estimated PBT earned from LPG is Rs.177Cr during H1 of FY2011-12.