

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:474  
ANSWERED ON:24.11.2011  
GROWTH IN PETROLEUM INDUSTRY  
Raghavan Shri M. K.

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) the volume of growth in petroleum industry, company-wise, both in Government owned Public Sector Undertakings (PSUs) and private owned in the last three years and the current year;
- (b) the net profit posted by these companies during the said period; and
- (c) the reasons for the sustained revenue earning by these companies during this period, in detail?

**Answer**

MINISTER OF PETROLEUM & NATURAL GAS (SHRI S. JAIPAL REDDY)

- (a): As per the information provided by the major Oil Companies in Public and Private sector, their physical performance during last 3 years and the current year (upto 30.9.2011) is given in Annexure-I.
- (b): The Profit After Tax (PAT) earned by these companies during the said period is given in Annexure-II.
- (c): Revenue earning of oil companies is attributed mainly to:
  - (i) Increased production of crude oil and natural gas;
  - (ii) Increase in sales volume of petroleum products; and
  - (iii) Revision in the prices of petroleum products.