GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:1638 ANSWERED ON:01.12.2011 INVESTMENT BY ONGC Ponnam Shri Prabhakar

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Oil and Natural Gas Corporation (ONGC) plans to invest Rs. 26,000 crore in putting 50 small and marginal onshore and offshore fields on production;
- (b) If so, the details thereof; and
- (c) the extent upto which it will enhance the production of oil and gas?

Answer

Minister of state in the Ministry of PETROLEUM AND NATURAL GAS (SHRI R.P.N. SINGH)

(a) to (c) ONGC has taken up the development of marginal fields through 14 projects, out of which 3 projects have been completed. The remaining 11 projects are under various stages of the development. The approved cost of the 14 projects is of the order of Rs. 27305.05 Crore.

Details of the projects with expected oil & gas production, approved cost and actual / anticipated completion are placed at Annexure.