

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:304
ANSWERED ON:23.11.2011
POST OFFICE SAVINGS SCHEMES
Mahendrasinh Shri Chauhan

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) the total amount collected under various Post Office Savings Schemes during the last two years;
- (b) whether there is any decrease in Post Office Savings due to reduction in interest rates;
- (c) if so, the details thereof; and
- (d) the steps proposed by the Government to attract people to deposit more money in post office savings schemes?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SACHIN PILOT)

(a) to (c) The gross collection under various small savings schemes during 2009-10 and 2010-11 were Rs. 2,50,931 crore and Rs. 2,74,720 crore (provisional) respectively. The gross collection has registered an increase of 8.78%, as compared to the previous year's collections.

(d) Central and State Government take various measures from time to time to promote and popularise small savings schemes through print and electronic media as well as holding seminars, meetings and providing training to various agencies involved in mobilizing deposits under various small savings schemes.