

**GOVERNMENT OF INDIA  
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
LOK SABHA**

UNSTARRED QUESTION NO:1642  
ANSWERED ON:16.07.2009  
LOSS SUFFERED BY CCI AND HMT  
Roy Shri Nripendra Nath

**Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:**

- (a) whether Cement Corporation of India (CCI) & Hindustan Machine Tools (HMT) had been incurring losses;
- (b) if so, the amount of losses incurred during each of the last three years along with the reasons therefor;
- (c) whether the Government propose to revive CCI and HMT;
- (d) if so, the details thereof and the amount earmarked for revival of these companies; and
- (e) the time by which the revival of these companies is likely to be completed?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV)

(a): Cement Corporation of India (CCI) is making net profit for the last 4 (four) years. Hindustan Machine Tools Limited (HMT) - HMT and its subsidiaries except HMT International Ltd. have been incurring losses.

(b): CCI – Not applicable

HMT- Losses of HMT Group of Companies during the last three years are as under:-

Year	2006-07	2007-08	2008-09
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(Rupees in Crore)	-259.17	-300.15	-353.57
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The reasons for sub-optimal performance are recessionary trend in the global scenario, outdated product technology, old plant and machinery and high level of attrition in critical areas.

(c)&(d): CCI – Revival Scheme of Rs.802.05 crore sanctioned by the Hon'ble BIFR is under implementation.

HMT – Revival Packages for HMT Machine Tools Ltd. at a cost of Rs.880.80 crore, HMT Bearings Ltd. for Rs.51.37 crore and Praga Tools Ltd. for Rs.214.71 crore have already been sanctioned. For rest of the loss making subsidiary companies, final decision for their revival is yet to be taken.

(e): CCI - As per the Sanctioned Revival Scheme, it is to be completed in 2 (two) years from the date of starting of the second phase i.e. from 14.07.2008.

HMT – The Sanctioned Revival Scheme for HMT Machine Tools Ltd. is to be completed by 2011.12, for HMT Bearings Ltd. by 2010-11 and for Praga Tools Ltd. it has already been completed.