

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:1042
ANSWERED ON:28.11.2011
REVIVAL OF FCI PLANT BY SAIL
Sukur Shri Jadhav Baliram

Will the Minister of STEEL be pleased to state:

- (a) whether the Steel Authority of India Limited (SAIL) has been selected on the nomination basis for the allocation of land to set up a steel plant, a power plant alongwith a fertilizer plant for implementation of the revival plan for the Fertilizer Corporation of India plant at Sindri;
- (b) if so, the details thereof; and
- (c) the estimated investments likely to be incurred by the Government in this revival plan?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

(a) Yes, Madam.

(b) The Cabinet Committee on Economic Affairs has approved the Draft Rehabilitation Scheme for revival of the closed units of Fertilizer Corporation of India Limited (FCIL) / Hindustan Fertilizer Corporation Limited (HFCL) subject to clearance of the Board of Industrial and Financial Reconstruction (BIFR). As per the approval, the consortium of the Steel Authority of India Ltd. (SAIL) and National Fertilizer Limited (NFL) has been nominated for revival of the Sindri Unit of FCIL.

(c) A Special Purpose Vehicle (SPV) under the name of "SAIL-Sindri Projects Ltd." has been incorporated on 8.11.2011. Upon receipt of clearance of BIFR, a detailed proposal including investment plan would be firmed up by SAIL.