

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:1014
ANSWERED ON:28.11.2011
STEEL DEVELOPMENT FUND
Chowdhury Shri Adhir Ranjan

Will the Minister of STEEL be pleased to state:

- (a) whether the Steel Development Fund (SDF) has been successful in achieving the goals for which it was created;
- (b) if so, the details of the total funds allocated and utilised by the Government during the last three years;
- (c) the details of the units that have benefited/modernised/rehabilitated/ developed by the Government utilizing the funds from the SDF; and
- (d) whether the Government has made any assessment of the performance of the SDF and if so, the details thereof?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

- (a) Yes, Madam.
- (b) The utilization of the funds during the last three Financial Years on a cash to cash basis is annexed.
- (c) The following units have been benefited from Steel Development Fund (SDF) in recent years:-
 - (i) MECON Limited;
 - (ii) Indian Institute of Metals;
 - (iii) Indian Institute of Technology at Kharagpur and Mumbai;
 - (iv) Steel Authority of India Ltd (SAIL);
 - (v) Rastriya Ispat Nigam Limited (RINL);
 - (vi) Small Scale Industry Corporations (SSICs);
 - (vii) Jadavpur University / BE College Howrah/Malviya Institute of Technology;
 - (viii) National Institutes of Technology at Tiruchirapalli, Karnataka and Durgapur;
 - (ix) National Metallurgical Laboratory at Jamshedpur; and
 - (x) Electrotherm India Limited.
- (d) The Government has constituted an Empowered Committee (EC) under the Chairmanship of Secretary (Steel) for approval and monitoring of R&D projects under SDF scheme. Besides, a high powered committee, namely the SDF Managing Committee, under the Chairmanship of Secretary (Steel), meets annually to review overall performance of the SDF and all issues related to its functioning.