GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:856
ANSWERED ON:09.07.2009
OFFLOADING OF EQUITY IN BHEL
Botcha Lakshmi Smt. Jhansi;Kalmadi Shri Suresh

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government is considering to offload ten per cent of its equity stake in the Bharat Heavy Electrical Ltd. (BHEL);
- (b) if so, the details thereof;
- (c) whether the BHEL has entered into an agreement with Indian Railways for supply of stainless steels EMU coaches on a long term basis besides a number of other agreements for setting up Power Generation Units;
- (d) if so, the details thereof; and
- (e) the likely effect of the Government's cut in its stake in and fulfilling the commitments of the BHEL?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV)

- (a) No, Madam.
- (b) Does not arise.
- (c)&(d) No, Madam. However, Bharat Heavy Electricals Limited (BHEL) has made a proposal to Indian Railways for entering into an agreement with them for supply of stainless steel EMU coaches on a long term basis. The said proposal is presently with the Railway Board.
- (e) Doe not arise in view of (a) above.