GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:912 ANSWERED ON:25.11.2011 FOREIGN INVESTMENT IN POWER SECTOR Naik Dr. Sanjeev Ganesh;Sule Supriya

Will the Minister of POWER be pleased to state:

- (a) the present installed power generation capacity in the country alongwith the power generation capacity under-construction;
- (b) the details of foreign countries which have invested in the country's power sector;
- (c) whether the Government has sought investments from foreign investors including those of United States of America (USA) to invest in the growing power sector in the country;
- (d) if so, the details thereof; and
- (e) the benefits likely to be accrued as a result thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF POWER (SHRI K.C. VENUGOPAL)

- (a): The present installed power generation capacity in the country as on 31.10.2011 is 182689.62 MW. Thermal power projects of 78545 MW and hydro power projects of 15707 MW are under construction in the country for likely commissioning during 11th and 12th Plan.
- (b) to (e): In order to attract foreign investments in the power sector, Foreign Direct Investment (FDI) upto 100% is permitted under automatic route for projects of electricity generation (except atomic energy), transmission, distribution and power trading.

Foreign Direct Investment (FDI) equity inflows from April 2008 to September 2011 in power sector are as under:

(Amount in Rs. Crores)

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Sector 2008-09 2009-10 2010-11 2011-12 Total (April-March) (April-March) (April-March) (April-September)

Power 4033.47 6138.32 5796.22 5657.3 21625.31 (907.66) (1271.79) (1271.77) (1253.66) (4704.87)
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Note: The figures in brackets show the amount in US\$ Million.

Major contributing countries to the FDI equity inflows during this period are France, Mauritius, Singapore, UAE, United Kingdom, USA and Morocco. US \$330.99 million of FDI equity has been received from USA in the power sector during April 2008 to September, 2011.