

**GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:28
ANSWERED ON:22.11.2011
HOUSING SCHEME UNDER NHB
Chavan Shri Harischandra Deoram

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

- (a) whether the National Housing Board (NHB) is planning to launch a scheme to provide houses to the poor under the scheme 'Bachat Awas Yojana'.
- (b) if so, the aims and objectives of the scheme ; and
- (c) the time frame set for launching the scheme in the country ?

Answer

THE MINISTER OF HOUSING & URBAN POVERTY ALLEVIATION (KUMARI SELJA)

- (a): National Housing Bank (NHB) has formulated a savings linked housing loan scheme titled NHB Bachat Awas Yojana (NHB-BAY).
- (b): NHB-BAY is a savings linked housing loan scheme, which will initially be aimed at lower level employees of big organizations in government, public and private sector, such as lower ranks of the para-military and armed forces, other Government/Public Sector Unit (PSU) employees, industrial workers, nurses, other salaried class, etc. The objective of the Scheme is to encourage savings habit among the lower income segments, which could be dovetailed to housing.
- (c): The Scheme was approved by the Board of NHB in the year 2007 and referred to Reserve Bank of India , however in view of the changing market dynamics, the proposed Scheme is now being reviewed by National Housing Bank (NHB) and no time frame can be assigned at this stage.