

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2140
ANSWERED ON:12.08.2011
FINANCIAL SECTOR REFORM
Naik Dr. Sanjeev Ganesh,Sule Supriya

Will the Minister of FINANCE be pleased to state:

- (a) whether US Commerce Secretary has pointed out the need for India to reform its financial sector to attract Foreign Direct Investment in Infrastructure;
- (b) if so, the major flaws pointed out by the US Commerce Secretary; and
- (c) the reaction of the Government of India thereto?

Answer

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) to (c) : No Sir. Government of India has not received any official comments from US Commerce Secretary regarding the need for India to reform its financial sector to attract Foreign Direct Investment in Infrastructure.