GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2247 ANSWERED ON:12.08.2011 FARM INCOME GUARANTEE SCHEME Choudhary Shri Bhudeo

Will the Minister of FINANCE be pleased to state:

- (a) whether the Farm Income insurance Scheme has been launched by the Government;
- (b) if so, the details thereof and the present status of the scheme; and
- (c) the measures taken by the Government to protect the income of the farmers?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): Farm Income Insurance Scheme was implemented by Agriculture Insurance Company of India Limited (AICI) on a pilot basis in 13 states for Wheat & Rice during Rabi 2003-04 and Kharif 2004, but thereafter the scheme was withdrawn. The farmers` income is protected by several measures including minimum support price, crops insurance, input subsidy besides others.