

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2239

ANSWERED ON:12.08.2011

CIRCULATION OF CURRENCY

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Will the Minister of FINANCE be pleased to state:

- (a) the denomination-wise value of currency in circulation as on date;
- (b) whether there is demand to stop circulation of Rupees 500 and Rupees 1000 notes from any quarter;
- (c) if so, the reason behind the demand and reaction of the Government thereto; and
- (d) the details of policy decisions taken to reduce circulation of currency alongwith achievements there from during each of the last three years and current year?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): The Reserve Bank of India (RBI) has informed that the denomination wise value of currency in circulation as on 30th June, 2011 are as follows:

Denomination Value (in in crore)

2&5	4,349
10	21,663
20	6,279
50	16,431
100	144,753
500	469,080
1000	307,290

(b) & (c): Yes, Sir. According to RBI, reasons given relate to -

- (1) checking the menace of unaccounted money,
- (2) stop counterfeiting of currency,
- (3) curbing anti national and treacherous elements in the country, and
- (4) prevention of money laundering.

(d) RBI has informed that they have not taken any policy decision to reduce circulation of currency.