## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2215 ANSWERED ON:12.08.2011 TRANSFER OF MONEY FROM RBI ACCOUNTS Bais Shri Ramesh

## Will the Minister of FINANCE be pleased to state:

- (a) whether about 23 thousand crore is secretly transferred to foreign banks from the accounts at Reserve Bank of India (RBI) every year;
- (b) if so, the details thereof;
- (c) whether any statutory auditor has put a question mark on the management of foreign exchange by RBI; and
- (d) if not, the reaction of the Union Government in this regard?

## **Answer**

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) Reserve Bank of India has informed that they have no information in this matter.
- (b) to (d): Do not arise.