

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2207
ANSWERED ON:12.08.2011
SHORT TERM CO-OPERATIVE CREDIT STRUCTURE
Nirupam Shri Sanjay Brijkishorilal

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government has received any requests from the Government of Maharashtra to release funds under Vaidyanathan Package for Restructuring of Short Term Co-operative Credit Structure (STCCS) financial assistance under package to be released by Union Government to the Primary Agricultural Co-operative Credit Societies;

(b) if so, the details thereof;

(c) the present status of the said request; and

(d) the steps taken/proposed to be taken by the Government in this regard ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): Based on the Prof. Vaidyanathan Committee recommendations, Govt. of India has formulated the revival package for the Short Term Cooperative Credit Structure (STCCS). National Bank for Agriculture and Rural Development (NABARD) is the principal implementing agency of the revival package. NABARD has received claims from its Maharashtra Regional Office for release of funds to the Primary Agricultural Cooperative Credit Societies in the State of Maharashtra. The details of claims received by NABARD and amount released along with remarks are as under;

(Rs. crore)

No. of Claims of receipt of claim	Date of PACS	No. of Total Claim	Amount released	Remarks
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Date Amount

1 to 10	On Various dates from 04 January 2008 to 27 August 2009	2011	15302 1418.46	On various and eligible amount released	1414.64 Excess claims reduced
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11	26.08.2009	4202	789.29	- - Benchmark activity (release of committed liabilities to SCB/CCBs by the State Govt.) as specified in the Revival Package not fulfilled by the State Govt.
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12	26.08.2009	928	137.13	- - -do-
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13	24.03.2011	23	3.62	- - -do-
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Grand Total: 20455 2348.70 1414.64