GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:922 ANSWERED ON:05.08.2011 ASSISTANCE SUBSIDY TO FARMERS Sampath Shri Anirudhan

Will the Minister of FINANCE be pleased to state:

- (a) the details of financial assistance/subsidy provided to the farmers in the country, during the last three years, State/UT-wise;
- (b) whether the amount of subsidy/financial assistance provided to Indian farmers is proportionately low as compared to the farmers of developed countries;
- (c) if so, the reasons therefor; and
- (d) the action taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): Considering the special needs of the Indian farmers, the Government has been providing them interest subvention on shore term crop loans. The quantum of subsidized agricultural loans disbursed by banks during the last three years is as under:

Year Amount of subsidized loans disbursed (Rs. in crore)

Public Sector Cooperative Banks Total Banks and RRBs

2008-09 94,147.87 62,642.72 156,790.59 2009-10 128,164.75 86,748.05 214,932.80 2010-11 74,344.21# 102,335.49 176,679.70

(#Provisional figures still being compiled)

State-wise details in respect of Cooperative Banks and Regional Rural Banks during the last three years are given in Annex-1 (A), (B) & (C). State-wise details in respect of Public Sector Banks are not maintained by Reserve Bank of India (RBI).