

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3206

ANSWERED ON:19.08.2011

FINANCIAL ASSISTANCE FOR DEVELOPMENT OF MINORITY COMMUNITIES

Rana Shri Kadir

**Will the Minister of FINANCE be pleased to state:**

- (a) the details of the schemes launched by the public sector banks for the development of Minority Communities in the country during the last three years and the current financial year, State-wise, including Uttar Pradesh and Bank-wise;
- (b) whether the Government has provided any financial assistance for the development of minority communities in the country;
- (c) if so, the details thereof for the said period, State-wise, including Uttar Pradesh;
- (d) if not, the reasons therefor; and
- (e) the other steps taken/being taken by the Government for the development of Minority Communities?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): As per extant guidelines of Reserve Bank of India (RBI), all Scheduled Commercial Banks including public sector banks are to ensure that within the overall target for priority sector lending and the sub-target of 10% for the Weaker Sections, the Minority Communities receive an equitable portions of the credits.

Further, the Public Sector Banks were advised by the government in October, 2007 to step up their lending to Minority Communities to 15% of their priority sector lending over the next three years. The State-wise and Bank-wise details of total credit outstanding to Minority Community by Public Sector Banks as on 31st March. 2009, 2010 and 2011 are at Annexure-I & II respectively.

(b), (c), (d) and (e): As reported by Ministry of Minority Affairs three scholarship schemes viz., Pre-Matric, Post Matric and Merit-cum-Means based scholarship schemes and Free coaching and allied scheme have been launched for the welfare of Minority students. State-wise details of financial assistance under these schemes for the last three years as furnished by Ministry of Minority Affairs are at Annexure-III.

Further, the Ministry of Minority Affairs has reported that many initiatives have been taken for enhancing for education, equitable share in economic activities and employment and improving the conditions of the living of minorities.