GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3017 ANSWERED ON:19.08.2011 LIBERALISATION OF FDI POLICY Ramkishun Shri

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government are contemplating to liberalise the Foreign Direct Investment (FDI) policy to attract investment in the infrastructure sector; and
- (b) if so, the complete details in this regard?

Answer

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) to (b): Government has put in place an investor friendly policy on FDI, under which FDI, upto 100%, under the automatic route, is permitted in most sectors/ activities, including infrastructure sectors. The policy is reviewed on an ongoing basis, through a consultative process, with a view to increasing its investor-friendliness.