

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3010
ANSWERED ON:19.08.2011
INTEREST-FREE REVOLVING FUND
Jakhar Shri Badri Ram

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal to allow seventy-five per cent of the total interest subvention to the cooperative banks to be kept with them as interest-free revolving fund ;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) the other steps taken/being taken by the Government in this direction?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): The Government has no proposal to allow seventy-five per cent of the total interest subvention to the cooperative banks to be kept with them as interest-free revolving fund.
- (b) & (c): Do not arise.