GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1103 ANSWERED ON:05.08.2011 DUTY ON EXPORT OF RAW GOLD Harnsrajbhai Shri Radadiya Vitthalbhai ;Vasava Shri Mansukhbhai D.

Will the Minister of FINANCE be pleased to state:

(a) whether any duty is imposed on the export of raw Gold;

(b) if so, the details thereof and if not, the reasons therefor; and

(c) the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S. PALANIMANICKAM)

(a): No, Sir. Currently, export of raw gold does not attract any duty.

(b) & (c): India does not export raw gold in significant quantities.