

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1069  
ANSWERED ON:05.08.2011  
SPREADING RUMOURS BY COMPANIES  
Bheiravdanji Shri Gadhvi Mukeshkumar

**Will the Minister of FINANCE be pleased to state:**

- (a) whether some companies have been found to have resorted to spreading rumours to increase their share prices;
- (b) if so, the details thereof for the last two years; and
- (c) the reaction of the Government thereto?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): No instance has come to the notice of the capital market regulator. Securities and Exchange Board of India (SEBI), of companies spreading rumours to increase their share prices.
- (b)& (c): Does not arise in view of reply to part (a) as above.